

# Mahindra Manulife Large Cap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)



## Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Agile quality portfolio from India's Big 100 Companies\*

Exposure to the more stable half of the market

High conviction bottom up stock picking with a focus on alpha generation

\*In terms of Full Market Capitalisation.



## Fund Manager and Experience

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 3 years and 8 months (Managing since December 21, 2020)

**Fund Manager:** Mr. Abhinav Khandelwal

**Total Experience:** 14 years

Experience in managing this fund: 2 years and 6 months (Managing since March 1, 2022)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.86

**Standard Deviation:** 12.17%

**Beta:** 0.91

**Sharpe Ratio<sup>1</sup>:** 0.73

**Jenson's Alpha:** 0.0421

<sup>1</sup>Risk-free rate assumed to be 6.80% (MIBOR as on 30-08-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on August 30, 2024



## Scheme Details

**Date of allotment:** March 15, 2019

**Benchmark:** Nifty 100 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on August 31, 2024**  
(Rs. in Cr.): 557.00

**Monthly AUM as on August 31, 2024**  
(Rs. in Cr.): 577.72

**Total Expense Ratio<sup>1</sup> as on August 31, 2024:** Regular Plan: 2.35%  
Direct Plan: 0.67%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on August 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.7238	21.0781
Growth	238128	263253

## Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

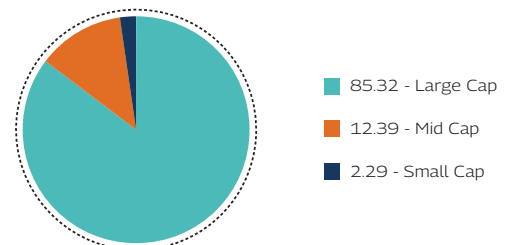
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>		<b>7.02</b>	
Tata Motors Ltd.	2.03	• Axis Bank Ltd.	3.40
Maruti Suzuki India Ltd.	1.93	• State Bank of India	3.33
Samvardhana Motherson International Ltd.	1.60	Shriram Finance Ltd.	2.64
Eicher Motors Ltd.	1.46	ICICI Prudential Life Insurance Company Ltd.	1.81
<b>Capital Goods</b>		<b>1.08</b>	
Honeywell Automation India Ltd.	1.08	IndusInd Bank Ltd.	1.20
<b>Chemicals</b>		<b>1.55</b>	
SRF Ltd.	1.55	Karur Vysya Bank Ltd.	0.69
<b>Construction</b>		<b>4.41</b>	
• Larsen & Toubro Ltd.	4.41	<b>Healthcare</b>	
<b>Construction Materials</b>		<b>3.39</b>	
Grasim Industries Ltd.	2.52	Abbott India Ltd.	2.20
<b>Consumer Durables</b>		<b>2.37</b>	
Havells India Ltd.	2.37	Divi's Laboratories Ltd.	1.19
<b>Consumer Services</b>		<b>3.51</b>	
Avenue Supermarts Ltd.	2.22	<b>Information Technology</b>	
FSN E-Commerce Ventures Ltd.	1.29	<b>11.92</b>	
<b>Fast Moving Consumer Goods</b>		<b>11.35</b>	
• ITC Ltd.	3.86	• Infosys Ltd.	6.11
Dabur India Ltd.	2.32	• Tata Consultancy Services Ltd.	4.34
Hindustan Unilever Ltd.	2.21	Tech Mahindra Ltd.	1.47
Balrampur Chini Mills Ltd.	1.55	<b>Oil Gas &amp; Consumable Fuels</b>	
Nestle India Ltd.	1.40	<b>13.56</b>	
<b>Financial Services</b>		<b>28.61</b>	
• HDFC Bank Ltd.	8.81	• Reliance Industries Ltd.	6.98
• ICICI Bank Ltd.	6.71	Oil & Natural Gas Corporation Ltd.	3.03
		GAIL (India) Ltd.	1.92
		Bharat Petroleum Corporation Ltd.	1.63
		<b>Power</b>	
		<b>2.69</b>	
		Power Grid Corporation of India Ltd.	2.69
		<b>Telecommunication</b>	
		<b>3.21</b>	
		• Indus Towers Ltd.	3.21
		<b>Textiles</b>	
		<b>1.03</b>	
		Page Industries Ltd.	1.03
		<b>Equity and Equity Related Total</b>	
		<b>98.21</b>	
		<b>Cash &amp; Other Receivables</b>	
		<b>1.79</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

## SECTOR ALLOCATION (%)

Financial Services	28.61
Oil Gas & Consumable Fuels	13.56
Information Technology	11.92
Fast Moving Consumer Goods	11.35
Automobile and Auto Components	7.02
Construction	4.41
Consumer Services	3.51
Healthcare	3.39
Telecommunication	3.21
Power	2.69
Construction Materials	2.52
Consumer Durables	2.37
Chemicals	1.55
Capital Goods	1.08
Textiles	1.03

Data as on August 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	14.2722
17-Mar-22	Direct IDCW	1.00	10	15.1213
27-Feb-23	Regular IDCW	1.00	10	14.0070
27-Feb-23	Direct IDCW	1.00	10	15.1798
14-Mar-24	Regular IDCW	1.00	10	17.0939
14-Mar-24	Direct IDCW	1.00	10	18.9682

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

**Note:** As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 29 for Product Labelling and Benchmark Riskometer